

## UPSE SECURITIES LIMITED

Padam Tower, 14 / 113, Civil Lines, KANPUR – 208001

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e mail: [upse@vsnl.in](mailto:upse@vsnl.in), [upstockexchange@gmail.com](mailto:upstockexchange@gmail.com)

USL / 2010-11: 49

30.03.2011

### NOTICE TO SUB- BROKERS

**Sub.: Allowing netting of pay-in and pay-out obligations in rolling and trade to trade type of trades in the same settlement**

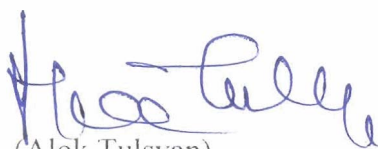
Presently in case of pay-in obligation in rolling and pay-out obligation in trade to trade in the same clearing or vice versa, the company is recovering gross pay-in on T + 1 day and releasing gross pay-out on T + 2 day i.e. no netting of both is done.

**Sub-brokers of the company are hereby informed that, as per the decision of the board of directors of the company taken in its meeting held on 07.03.2011, netting of obligations in both types of trades will be done in same settlement for the trades done w.e.f. 30.03.2011 and final pay-in / pay-out will be done accordingly.**

Sub-brokers are advised to take note of above.

This notice is being emailed to all the Sub-brokers and is also being put on the website of the Company. A hard copy of the same may be obtained from the office of the Company.

FOR UPSE SECURITIES LIMITED



(Alok Tulsyan)

Chief executive Officer

C.C to: M.D –UPSE,  
G.M(O)-UPSE,  
D.G.M.(Scl.) - UPSE ,  
Surveillance – UPSE  
EDP- BOLT/NSE- for flashing on system & putting on website  
Margin-BOLT/NSE  
Pay in/pay-out Funds-BOLT/NSE ,  
Pay in/ pay-out Securities-BOLT/NSE  
Notice Board