UPSE SECURITIES LIMITED

'PADAM TOWERS', 14/113, CIVIL LINES, KANPUR-208 001

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USL/2010-11/44

22.02.2011

NOTICE TO SUB-BROKERS

Sub: Compulsory shifting to IML ODIN Platform

This is further to Notices No.21 dated 22.02.2008, No.29 dated 25.03.2009, No.27 dated 11.11.2010 and other notices regarding the IML last being dated 25.01.2011.

Vide aforesaid notice dated 25.01.2011, Sub-brokers of the Company were advised to get installed the NeatXS IML software latest by 07.02.2011.

Accordingly, all the terminals of the sub-brokers in the Exchange premises were shifted to NeatXS. However, in view of the large number of complaints from the sub-brokers, it has been decided to shift to ODIN Software for which sub-brokers will have to bear the following costs:-

1.	Who had already contributed Rs.3,750.00 for NeatXS IML	* Rs.3,750.00
	Software (One ODIN ID against each such contribution)	
2.	Other than above	* Rs.11,500.00
		Per ID

^{*} plus applicable taxes.

Sub-brokers will require separate IDs for BSE Cash, NSE Cash and NSE F&O. e.g. a sub-broker dealing in all the aforesaid three segments shall require 3 IDs.

After the expiry of one year, from the delivery of IDs to the Company, sub-brokers will have to pay AMC @ Rs.3,600.00 plus applicable taxes per ID in advance.

Order for Purchase of ODIN IDs has been given and the installation work shall be started shortly.

Sub-brokers of the Company are advised to take note of the above and be guided accordingly.

This notice is being emailed to all the Sub-brokers and is also being put on the website of the Company (www.upsecindia.com). A hard copy of the same may also be obtained from the office of the Company.

for UPSE SECURITIES LIMITED

(Alok Tulsyan)
Chief Executive Officer

C.C. to: M.D.- UPSE

G.M(O)- UPSE

DGM (Scl.)-UPSE

Surveillance - UPSE

EDP - BOLT / NSE - for flashing on system & putting on Website

and for necessary action.

Margin - BOLT/NSE

Pay-in/Pay-out Funds - BOLT/NSE

Pay-in/Pay-out Securities – BOLT/NSE

Notice Board