

**UPSE SECURITIES LIMITED**

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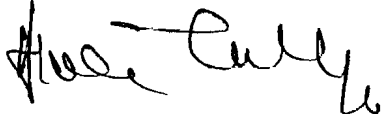
**NOTICE TO SUB- BROKERS**

**Sub.: Acceptance of Shares as Margin for Trading in NSE F&O**

Sub-brokers of the company are hereby informed that, with reference to business rules for trading in NSE F&O, notified vide notice no. 26 dated 11.11.2010 and notice no. 32 dated 18.11.2010, thereby, inter alia, restricting acceptance of shares up to 50%(with applicable hair cut), the board of the company in its meeting held on 23.12.2010 has decided that the company will accept shares as margin for trading in NSE F&O up to 100%(with applicable hair cut) .

Sub-brokers are advised to take note of above and be guided accordingly.

FOR UPSE SECURITIES LIMITED



(Alok Tulsyan)  
Chief executive Officer

C.C to: M.D –UPSE,  
G.M(O)-UPSE,  
A.G.M.(Scl.) - UPSE  
Surveillance – UPSE  
EDP- BOLT/NSE- for flashing on system & putting on website  
Margin-BOLT/NSE  
Pay in/pay-out Funds-BOLT/NSE ,  
Pay in/ pay-out Securities-BOLT/NSE  
Notice Board