

UPSE SECURITIES LIMITED

Padam Tower, 14 / 113, Civil Lines, KANPUR – 208001

Phone: 2338115, 2338074 Fax: 91 – 0512 – 2338175, 2338220

USL / 2010-11: 38

03.01.2011

NOTICE TO SUB- BROKERS

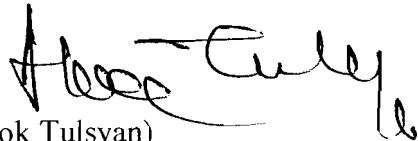
Sub.: Margin for Option Trading in NSE

Sub-brokers of the company are hereby informed that, with reference to business rules for trading in NSE F&O, notified vide notice no. 26 dated 11.11.2010 and notice no. 32 dated 18.11.2010, the board of the company in its meeting held on 23.12.2010 has decided that, for option trading only (not doing future trading) at NSE, the sub-broker / authorized person / client shall deposit minimum margin of Rs. 10,000.00 in the ratio of minimum Rs. 5,000/- in cash and remaining Rs. 5,000/- may be in the form of shares with applicable hair-cut to be increased in the multiple of Rs. 10,000/- in the same ratio.

To avail above facility, sub-broker / authorized person / client shall have to give written request to the company and, in case of any violation i.e. doing trading in future, he will have to face the penal action.

Sub-brokers are advised to take note of above and be guided / comply accordingly.

FOR UPSE SECURITIES LIMITED



(Alok Tulsyan)
Chief executive Officer

C.C to: M.D –UPSE
G.M(O)-UPSE, A.G.M.(Scl.) - UPSE
Surveillance – UPSE
EDP- BOLT/NSE- for flashing on system & putting on website
Margin-BOLT/NSE
Pay in/pay-out Funds-BOLT/NSE
Pay in/ pay-out Securities-BOLT/NSE
Notice Board