

UPSE SECURITIES LIMITED
Padam Tower, 14 / 113, Civil Lines, KANPUR – 208001
Phone: 2338115, 2338074 Fax: 91 – 0512 – 2338175, 2338220
e mail: upse@upse.in

USL / 2010-11: 37

03.01.2011

Circular

Sub.: Offer for Sale of Equity Shares of BSE

Further to circular letter no. 16 dated 10.08.2010 and circular letter no. 19 dated 31.08.2010, as per the decision of the board of the company taken in its meeting held on 23.12.2010, the company hereby offers further sale of 10,000 equity shares of BSE of face value of Re. 1/- each out of its holding in demat form at a floor price of Rs. 360/- (Rs. Three hundred sixty only) per equity share and invites bids for the same.

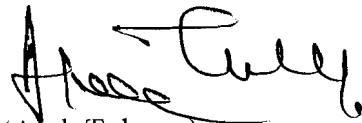
A bidder may apply for minimum 100 shares, by submitting an application on the enclosed format along with D.D. / Pay Order / Bankers's Cheque made in favour of UPSE Securities Limited, payable at Kanpur, for the full value of bid, and a copy of Client Master List (CML) issued by D.P., latest by 31.01.2011.

This sale of BSE shares will be made on first cum first serve basis.

The decision of the company shall be final as regards the process, bid, sale and delivery of shares.

Purchase / holding of shares by the bidders shall be subject to BSE Rules.

FOR UPSE SECURITIES LIMITED



(Alok Tulseyan)
Chief Executive Officer

Encl. Format

C.C to: M.D. -UPSE,
G.M.(O)-UPSE,
A.G.M.(Scl.) - UPSE
EDP- BOLT/NSE- for flashing on system & putting on website
Notice Board

BID CUM APPLICATION FORM FOR PURCHASE OF BSE SHARES

From :

Date : _____

Name : _____

Address: _____

Tel. / Mob. No. _____

To,

The Chief Executive Officer
UPSE Securities Limited
Padam Towers
14/113, Civil Lines
Kanpur – 208 001

Dear Sir,

Sub : Application for purchase of Equity Shares of BSE

With reference to your Circular letter dated _____, I/We hereby apply for
_____ (_____) Equity Shares of BSE of
Rs.1/- each at a price of Rs. _____ (_____)
_____ per equity Share and for this purpose,
as required, I/we am/are enclosing herewith a D.D./Pay Order for
Rs. _____ (_____) towards
total value of my/our Bid favouring UPSE Securities Limited payable at Kanpur
and a copy of Client Master List (CML) issued by D.P..

Thanking you,

Yours faithfully,

[_____]

Encl : As above