

UPSE SECURITIES LIMITED
Padam Tower, 14 / 113, Civil Lines, KANPUR – 208001
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USL / 2010-11: 32

18.11.2010

NOTICE TO SUB- BROKERS

Sub.: Amendments in Business Rules of Our Company

Vide Notice No.26 dated 11.11.2010, Sub-brokers were informed that the Board of Directors of our Company, in its Meeting held on 10.11.2010, further amended the Business Rules(BRs) of our Company regarding **Trading in NSE F&O Segment**.

The Extract of amended BRs was enclosed with the aforesaid Notice.

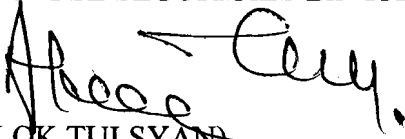
However, inadvertently, the clearing member charges was wrongly mentioned as Rs. 18/- per Crore(.00018%) in the aforesaid Notice , which, as per the agreement with our clearing member i.e. ILFS, **be correctly read as follows:**

Clearing Member Charges: Rs. 20/- per Crore(.00020%) of turnover of NSE Future.

Full text of the Business Rules is available at the website of our Company www.upsecindia.com

Sub-brokers are advised to take note of the same and be guided accordingly.

FOR UPSE SECURITIES LIMITED


(ALOK TULSYAN)
CEO (OFFICIATING)

C.C to: M.D –UPSE, G.M(O)-UPSE, AGM(Scl.) – UPSE, Surveillance – UPSE
EDP- BOLT/NSE- for flashing on system & putting on website
Margin-BOLT/NSE
Pay in/pay-out Funds-BOLT/NSE , Pay in/ pay-out Securities-BOLT/NSE
Notice Board