

## UPSE SECURITIES LIMITED

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USL / 2010-11: 14

06.08.2010

### NOTICE TO SUB- BROKERS

#### Sub.: Amendments in Business Rules of Our Company

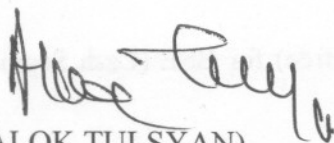
Sub-brokers are hereby informed that the Board of Directors of our Company, in its Board Meeting held on 26.07.2010, consequent to start trading at NSE(Cash Segment), has amended the Business Rules(BRs) of our Company, inter alia, mainly regarding Minimum Deposit(BR 5.A), Inactive Charges(BR 5.D), Inactive Clients(BR 5.E) and Cost of Trading including Brokerage Slabs(BR 8).

Extract of aforesaid BRs 5.A, 5.D, 5.E and 8 is enclosed.

Full text of the Business Rules is available at the website of our Company [www.upsecindia.com](http://www.upsecindia.com)

Sub-brokers are advised to take note of the same and be guided/comply accordingly.

FOR UPSE SECURITIES LIMITED



(ALOK TULSYAN)  
CEO (OFFICIATING)

Encls.: a.a.

C.C to: M.D –UPSE, G.M(O)-UPSE, Surveillance – UPSE  
EDP- BOLT/NSE- for flashing on system & putting on website  
Margin-BOLT/NSE  
Pay in/pay-out Funds-BOLT/NSE , Pay in/ pay-out Securities-BOLT/NSE  
Notice Board P.T.O.

# UPSE SECURITIES LIMITED

## EXTRACT OF THE BUSINESS RULES AMENDED UPTO 26.07.2010

### "5.A Minimum Deposit :

#### I. For trading on BSE (Cash Segment)

Each Trader would be required to submit the Minimum Deposit of Rs. 1.50 Lac in the form of cash only viz:

- a) Rs.50,000/- (interest free)
- b) On balance Rs.1,00,000/-, interest would be paid. This deposit may be increased thereafter in the form of additional deposits, in multiples of Rs.50,000/- in cash only.

#### II. For trading on NSE (Cash Segment)

Each Trader would be required to submit the Minimum Deposit of Rs. 1.50 Lac in the form of cash only viz:

##### Option – I

If Sub-Broker has already deposited Rs.50,000/- (interest free) for BSE (Cash Segment) :-

- a) Rs.1,00,000/- (with interest, but without trading limit)
- b) Rs.50,000/- (with interest and with trading limit). This deposit may be increased thereafter in the form of additional deposits, in multiples of Rs.50,000/- in cash only.

##### Option – II

If Sub-Broker has not deposited Rs.50,000/- (interest free) for BSE (Cash Segment) :-

- a) Rs.50,000/- (without interest, but with trading limit)
- b) Rs.1,00,000/- (with interest, but without trading limit).
- c) Rs.50,000/- (with interest and with trading limit). This deposit may be increased thereafter in the form of additional deposits, in multiples of Rs.50,000/- in cash only. “

**“5.D Inactive Charges :**

An annual charge of Rs.3,000/- will be payable by each of the inactive (not a single trade in financial year) sub-brokers to the UP-Sec.

**5.E Inactive Clients :**

The period for deciding the client as inactive shall be two years from the date of the end of the financial year in which last trade was done by him.”

**“8. The cost of trading on the Equity segments of the Exchanges would be as follows :-**

<b>Particulars</b>	<b>Rates</b>
<b>VSAT Support Charges :-</b>	Actual monthly VSAT Support Charges levied by <b>respective Exchanges</b> will be recovered from Sub-brokers proportionately by dividing the same by the total number of Sub-broker Terminals active during the respective month per TWS. Charges so calculated will be rounded off to the nearest rupee.
<b>Transaction charges (payable to Exchanges)</b>	<b>As charged by the respective Exchanges</b> from time to time.
<b>Brokerage for sub-brokers</b>	<b>For BSE and NSE (Cash Segment)</b>  <u>Scheme - 1</u> 0.009% subject to minimum of one paisa per share. However, a minimum charge of Rs.3/- per Contract Note shall be charged, if brokerage received as above is below Rs.3/-.  <u>Scheme - 2</u> 0.005% subject to minimum of one paisa per share with a minimum of Rs.5,000/- per month <b>for each Exchange's Cash Segment</b> , from the sub-broker. However, a minimum charge of Rs.3/- per Contract Note shall be charged, if brokerage received as above is below Rs.3/-.  <u>Scheme - 3</u> 0.005% subject to minimum of Rs.7,500/- per month for each Exchange's Cash Segment, from the sub-broker. However, a minimum charge of Rs.3/- per Contract Note shall be charged, if brokerage received as above is below Rs.3/-.
<b>Brokerage to be charged from the clients</b>	<b>As per the arrangement with the sub-broker, however, subject to a minimum brokerage of Rs.10/- per Contract Note from the clients and after retaining the minimum amount of Rs.3/- per contract, the remaining shall be credited to the sub-brokers. The brokerage so charged,</b>

	shall be subject, however, to the fulfillment of requirements prescribed for charging maximum brokerage from a client.
Service Tax	@ 10% on brokerage plus surcharge/education cess or as applicable from time to time.
Stamp Duty on Contract Note	Subject to a maximum of Rs.1,000/-, 40 paise for every Rs.20,000/- or part thereof of the value of the stock or security or as applicable from time to time.
Turnover fee payable to SEBI	Rs.10/- per Crore or as applicable from time to time.
DP/NSDL and CDSL Charges	Will be borne by the company. Accordingly, no charges in this regard will be recovered from the sub-brokers. However, for DO instructions, where charges are imposed by NSDL/CDSL, the charges will be recovered.
<b>General Charges Account/Bill/Penalty/legal charges/any other charges</b>	<b>On actual basis.</b>

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