

# UPSE SECURITIES LIMITED

'PADAM TOWERS', 14/113, CIVIL LINES, KANPUR-208 001

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USL/2010-11/ 06

20.05.2010

## NOTICE TO SUB-BROKERS

### **Sub: Bank Account with HDFC Bank Limited**

Further to our Notice No.USL/2010-11/01 dated 27.04.2010, it is reiterated that, in terms of decision of the Board of Directors of the Company, the clearing functions for BSE operations is to be shifted to HDFC Bank Limited, Krishna Tower, Civil Lines, Kanpur.

Accordingly, the sub-brokers of the Company were requested to open the bank account with HDFC Bank Limited and also execute mandate in favour of UPSE Securities Limited to facilitate debit/credit from/to the accounts of the sub-brokers (as executed with Standard Chartered Bank) and submit the copy of the mandate duly acknowledged by the bank to the company.

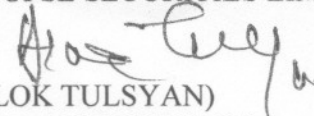
It is observed that the some of the Sub-Brokers have still not opened the account with HDFC Bank Limited and some sub-brokers, though have opened the account, but have not submitted the copy of the mandate.

The Sub-Brokers of the Company, who have still not opened the Account with HDFC Bank Limited and/or have not submitted copy of bank mandate, are finally advised to open the Bank Account with HDFC Bank Limited latest by 28.05.2010 and also execute mandate in favour of UPSE Securities Limited to facilitate debit/credit from/to the accounts of the sub-brokers and submit the copy of the mandate duly acknowledged by the bank to the company, **failing opening of the account by 28.05.2010, the concerned sub-brokers may not be able to participate in the trading.**

For format of the mandate and other related queries, the sub-brokers may contact Shri Suresh Gupta, Manager.

Sub-Brokers co-operation in the matter is highly solicited for smooth transferring of clearing functions to HDFC Bank Limited.

for UPSE SECURITIES LIMITED

  
(ALOK TULSYAN)  
C.E.O (OFFICIATING)

C.C. to: M.D.- UPSE  
G.M(O)- UPSE  
Surveillance - UPSE  
EDP – BOLT – for flashing on system  
Margin – BOLT  
Pay-in/Pay-out Funds – BOLT  
Pay-in/Pay-out Securities – BOLT  
Notice Board