

## UPSE SECURITIES LIMITED

Padam Tower, 14 / 113, Civil Lines, KANPUR – 208001

USL / 2010-11: 04

17-05-2010

### NOTICE TO SUB- BROKERS

Sub: Execution of power of attorney (PoA) by the client in favour of the  
Stock Broker/ Stock Broker and Depository Participants

All Sub-brokers of the company are hereby informed that SEBI has issued a Circular No. CIR/MRD/DMS/13/2010 dated April 23, 2010 on the captioned subject, inter alia, vide its Point No.6 advised that the Stock Broker shall take necessary steps to implement the Circular latest by 31-05-2010 for the new clients and ensure to take necessary steps latest by 01-09-2010 to revoke those authorizations given by the existing clients to the Stock Brokers / Stock Brokers and Depository Participants through PoA that are inconsistent with the present guidelines.

Sub-brokers are advised to take note of aforesaid SEBI Circular read with the guidelines enclosed with it , in particular Points No. 8 and No. 9 of the guidelines, and ensure submission of PoA accordingly from the new clients.

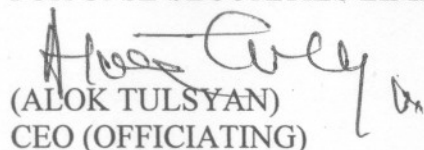
Moreover, for the existing clients, get amended the PoAs in line with aforesaid guidelines latest by 01-09-2010 , failing which the PoAs shall be deemed invalid and the client shall make pay-in of securities only through DIS, until he gets the PoA amended and registered with us.

Accordingly, clause (a) on page 2 of the format of PoA shall stand modified as follows:

“That UPSE SECURITIES LIMITED will return to the client, the securities that may have been received by it erroneously or those securities that it was not entitled to receive from the client. ”

Sub-brokers are advised to take note of above and comply accordingly.

FOR UPSE SECURITIES LIMITED.

  
(ALOK TULSYAN)  
CEO (OFFICIATING)

C.C to: M.D –UPSE, G.M(O)-UPSE, COMPLIANCE OFFICER-DP  
Surveillance – UPSE  
EDP- BOLT- for flashing on system & putting on website  
Margin-BOLT  
Pay in/pay-out Funds – BOLT , Pay in/ pay-out Securities – BOLT  
Notice Board