UPSE SECURITIES LIMITED

`PADAM TOWERS', 14/113, CIVIL LINES, KANPUR-208 001 Phone: 2338115, 2338074 Fax: 91-0512-2338175/2338220 Website: www.upsecindia.com

E-mail: upsesecltd@gmail.com & info@upsecindia.com

USL/2010-11/01

27.04.2010

NOTICE

Sub: Bank Account with HDFC Bank Limited

As the Sub-Brokers of the Company may be aware, the Board of Directors of the Company had decided HDFC Bank Limited, Naveen Market Branch, Kanpur as Clearing Bank for company's NSE operations and accordingly, the company has opened all the required bank accounts for the purpose including branch bank accounts designated to each of the active sub-brokers with them.

In terms of decision of the Board of Directors of the Company, the clearing functions for BSE operations has also to be shifted to HDFC Bank Limited in due course.

Accordingly, the sub-brokers of the Company who are not having bank accounts with HDFC Bank Limited are requested to open the bank account with them and also execute mandate in favour of UPSE Securities Limited to facilitate debit/credit from/to the accounts of the sub-brokers (as executed with Standard Chartered Bank) and submit the copy of the mandate duly acknowledged by the bank to the company.

For format of the mandate and other related queries, the sub-brockrs may contact Shri Suresh Gupta, Manager.

for UPSE SECURITIES LIMITED

(VED PRAKASH MISHRA) CHIEF EXECUTIVE OFFICER

C.C. to:

M.D.- UPSE G.M(O)- UPSE Surveillance - UPSE

EDP - BOLT - for flashing on system

Margin - BOLT

Pay-in/Pay-out Funds – BOLT Pay-in/Pay-out Securities – BOLT

Notice Board